

Chemed Corporation Increases Quarterly Dividend 7.7%

August 4, 2017

CINCINNATI--(BUSINESS WIRE)--Aug. 4, 2017-- Chemed Corporation (NYSE:CHE) announced today that the Board of Directors has declared a quarterly cash dividend of 28-cents per share on the Company's capital stock, payable on September 1, 2017, to shareholders of record as of August 14, 2017. This is a 2-cent, or 7.7%, increase over the 26-cent dividend paid in June 2017. The previous dividend increase was in August 2016, when the Board raised the dividend from 24-cents to 26-cents per share. This represents the 185th consecutive quarterly dividend paid by Chemed in its 46 years as a public company.

Listed on the New York Stock Exchange and headquartered in Cincinnati, Ohio, Chemed Corporation (www.chemed.com) operates two wholly owned subsidiaries: VITAS Healthcare and Roto-Rooter. VITAS is the nation's largest provider of end-of-life hospice care and Roto-Rooter is the nation's leading provider of plumbing and drain cleaning services.

Statements in this press release or in other Chemed communications may relate to future events or Chemed's future performance. Such statements are forward-looking statements and are based on present information Chemed has related to its existing business circumstances. Investors are cautioned that such forward-looking statements are subject to inherent risk that actual results may differ materially from such forward-looking statements. Further, investors are cautioned that Chemed does not assume any obligation to update forward-looking statements based on unanticipated events or changed expectations.

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Chemed Corporation David P. Williams, 513-762-6901