



Chemed Corporation Announces Adjusted Conversion Rate On Its 1.875% Convertible Senior Notes Due May 15, 2014

March 18, 2014

CINCINNATI--(BUSINESS WIRE)--Mar. 18, 2014-- Chemed Corporation (NYSE: CHE) ("Chemed" or the "Company") today announced the conversion rate on its 1.875% convertible senior notes due May 15, 2014, (the "notes") has been adjusted to 12.7603 shares of Chemed's capital stock per \$1,000 principal amount of the notes. The adjusted conversion rate is equivalent to an adjusted conversion price of approximately \$78.37 per share and became effective on February 27, 2014. The notes mature on May 15, 2014, and are convertible in accordance with their terms prior to the close of business on May 12, 2014, the third business day preceding the maturity date. For all conversions prior to maturity, the consideration payable upon conversion will be based on the volume-weighted average price of Chemed's capital stock over a 40 trading day measurement period, which began on March 17, 2014, and is expected to end on May 12, 2014.

Listed on the New York Stock Exchange and headquartered in Cincinnati, Ohio, Chemed Corporation (www.chemed.com) operates two wholly owned subsidiaries: VITAS Healthcare and Roto-Rooter. VITAS is the nation's largest provider of end-of-life hospice care and Roto-Rooter is the nation's leading provider of plumbing and drain cleaning services.

Statements in this press release or in other Chemed communications may relate to future events or Chemed's future performance. Such statements are forward-looking statements and are based on present information Chemed has related to its existing business circumstances. Investors are cautioned that such forward-looking statements are subject to inherent risk that actual results may differ materially from such forward-looking statements. Further, investors are cautioned that Chemed does not assume any obligation to update forward-looking statements based on unanticipated events or changed expectations.

Source: Chemed Corporation

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