



Chemed Corporation Holds Annual Meeting of Shareholders; Board Declares Quarterly Dividend

May 16, 2016

CINCINNATI--(BUSINESS WIRE)--May 16, 2016-- Shareholders of Chemed Corporation (NYSE:CHE) today elected a slate of 10 directors at the Company's 2016 annual shareholders' meeting. Each of the directors continues from the prior term.

Shareholders ratified the continuation of PricewaterhouseCoopers LLP as the Company's independent accountants for 2016. In addition, shareholders approved Chemed's executive compensation and reapproved the performance objectives of the 2006 and 2010 Stock Incentive Plans and Target Bonus Program.

Dividend Declared

Following the shareholders' meeting, Chemed's Board of Directors declared a quarterly cash dividend of 24 cents per share on the Company's capital stock, payable on June 15, 2016, to shareholders of record as of May 26, 2016. This represents the 180th consecutive quarterly dividend paid to shareholders in Chemed's 45 years as a public company.

Listed on the New York Stock Exchange and headquartered in Cincinnati, Ohio, Chemed Corporation (www.chemed.com) operates two wholly owned subsidiaries: VITAS Healthcare and Roto-Rooter. VITAS is the nation's largest provider of end-of-life hospice care, and Roto-Rooter is the nation's leading provider of plumbing and drain cleaning services.

Statements in this press release or in other Chemed communications may relate to future events or Chemed's future performance. Such statements are forward-looking statements and are based on present information Chemed has related to its existing business circumstances. Investors are cautioned that such forward-looking statements are subject to inherent risk and that actual results may differ materially from such forward-looking statements. Further, investors are cautioned that Chemed does not assume any obligation to update forward-looking statements based on unanticipated events or changed expectations.

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Chemed Corporation
David P. Williams, 513-762-6901