\square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

1	
Estimated average burd	len
hours per response:	0.5

1. Name and Addre			2. Issuer Name and Ticker or Trading Symbol <u>CHEMED CORP</u> [CHE]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner	
(Last) (First) 2600 CHEMED CENTER		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/04/2005	_ x	Officer (give title below) vice president &	Other (specify below)	
2600 CHEMED CENTER 255 EAST 5TH STREET			04/04/2005		vice president & controller		
(Street) CINCINNATI	ОН	45202	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filir Form filed by One Rep		
(City)	(State)	(Zip)	—		Form filed by More that Person	an One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	······································									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
capital stock	04/04/2005		М		6,000	A	\$32.19	11,574	D	
capital stock	04/04/2005		F ⁽¹⁾		3,567	D	\$76.46	8,007	D	
capital stock								950	Ι	by spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(org.) paro, band, maranto, optiono, controllario cocaritico)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I (Ins	5. Number of Derivative Acquired (A) or Disposed of (D) Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) Anatomic State Expiration Date (Month/Day/Year) Expiration Date (Month/Day/Year) (Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
stock option(right to buy with tandem tax withholding)	\$32.19	04/04/2005		М			6,000	11/15/1995 ⁽²⁾	05/15/2005	capital stock	6,000	\$32.19	75,500	D	

Explanation of Responses:

1. Payment of purchase price and tax obligation on stock option exercise.

2. exercisable in four equal annual installments commencing 11/15/1995

Remarks:

Arthur V. Tucker, Jr.

** Signature of Reporting Person

04/04/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.