FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEE SPENCER S						2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]											all app	p of Reportir blicable) ctor er (give title	ng Per	10% O	
	(Last) (First) (Middle) 2500 CHEMED CENTER 255 EAST 5TH STREET					3. Date of Earliest Transaction (Month/Day/Year) 11/10/2009											below) executive vi		∕ice p	below)	
(Street) CINCINNATI OH 45202 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar)	Execution if any	Deemed ecution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8)		Disposed	rities Acquired (A) ed Of (D) (Instr. 3, 4			4 and Secu Bene		cially I Following	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Cod	le V	1	Amount	(<i>A</i>	A) or D)	Price		Transaction(s) (Instr. 3 and 4)				(1130.4)			
capital stock 11/10									A (1	1)		6,500		A	\$45.58		3 44,905			D	
capital stock 11/10/									F ⁽²)		2,411		D	\$45.5		58 42,494			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)		n of Deri Sec Acq (A) Disj of (I	of		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration				7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	, C F C O (1	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)			Exercisable		ate			ares						

Explanation of Responses:

- 1. award of stock
- 2. payment of tax obligation

Remarks:

Spencer S. Lee

11/12/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.