

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported):
May 17, 2004

CHEMED CORPORATION
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-8351 (Commission File Number)	31-0791746 (I.R.S. Employer Identification Number)
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2600 Chemed Center, 255 East 5th Street, Cincinnati, OH 45202
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(513) 762-6900

Page 1 of 2

Item 5. Other Events

The Registrant announced May 27, 2004, that it has completed the redemption of the Convertible Trust Preferred Securities of the Chemed Capital Trust as of May 17, 2004.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

c) Exhibits
(99.1) Registrant's press release dated May 27, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHEMED CORPORATION

Dated: May 27, 2004

By: /s/ Arthur V. Tucker, Jr.

Arthur V. Tucker, Jr.
Vice President and Controller

Chemed Corporation Completes Redemption of Chemed Capital Trust Preferred Securities

CINCINNATI--(BUSINESS WIRE)--May 27, 2004--Chemed Corporation (NYSE:CHE) today announced that it has completed the redemption of the Convertible Trust Preferred Securities ("Preferred Securities") of the Chemed Capital Trust as of May 17, 2004.

Of the total 518,538 Preferred Securities outstanding as of March 31, 2004, 417,256 were converted by holders into 304,597 shares of Chemed Corporation Capital Stock. The remaining 101,282 Preferred Securities were redeemed for cash of \$2,770,816.

Listed on the New York Stock Exchange and headquartered in Cincinnati, Ohio, Chemed Corporation (www.chemed.com) is the nation's largest provider of end-of-life hospice care services through its VITAS Healthcare Corporation subsidiary. Chemed also maintains a presence in the residential and commercial repair-and-maintenance industry through two subsidiaries. Roto-Rooter is North America's largest provider of plumbing and drain cleaning services. Service America Network Inc. provides major-appliance and heating/air-conditioning repair, maintenance, and replacement services.

Statements in this press release or in other Chemed communications may relate to future events or Chemed's future performance. Such statements are forward-looking statements and are based on present information Chemed has related to its existing business circumstances. Investors are cautioned that such forward-looking statements are subject to inherent risk that actual results may differ materially from such forward-looking statements. Further, investors are cautioned that Chemed does not assume any obligation to update forward-looking statements based on unanticipated events or changed expectations.

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