FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OTOOLE TIMOTHY S					2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
	(Fii EMED CEI	NTER	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/06/2005									X Officer (give title Other (specify below) below) executive vice president				
(Street)			45202		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicab Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St		(Zip)		<u> </u>	tive Securities Acquired, Disposed of, or Benefic													
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				action	ction 2A. Deemed Execution Date, if any		3. 4. S Transaction Dis Code (Instr. 5)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			r 5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	((A) or (D)	Price	Repo Trans		(,) ((Instr. 4)		
capital sto	ock			05/06	/2005				S		2,000	\top	D	\$77.	1	32,081	D		
capital sto	ock			05/06	/2005				S		400		D	\$77.	35	31,681	D		
capital sto	ock			05/06	/2005				S		600		D	\$77.	34	31,081	D		
capital sto	ock			05/06	/2005				S		800		D	\$77.	15	30,281	D		
capital sto	ock			05/06	/2005				S		200		D	\$77.	19	30,081	D		
capital stock 05			05/06	/2005				S		400		D	\$77.	19	29,681	D			
capital stock 05/0			05/06	/2005	2005			S		200	D		\$77.	45	29,481	D			
capital stock 0			05/06	/2005				s		400		D	\$77.	36	29,081	D			
capital stock			05/06	6/2005				S		1,000		D	\$77.	12	28,081	D			
capital stock 05			05/09	/2005				s		1,000		D	\$78.)9	27,081	D			
capital stock 05/0			05/09	/2005				s		1,100		D	\$78.	15	25,981	D			
capital stock 05			05/09	/2005				s	5 1,00			D	\$78.	55	24,981	D			
capital stock 05/09				/2005				S		900	900 D S		\$78.	14	24,081	D			
capital stock 05/0			05/09	/2005				S		900		D	\$78.	52	23,181	D			
capital stock 05/09			/2005	2005			S		500		D	\$78.	2	22,681	D				
capital stock 05/09/2				2005				S		400		D	\$78		22,281	D			
capital stock 05/09/2				/2005	2005					100		D	\$78.)3	22,181	D			
capital stock 05/09/2			/2005				S		100		D	\$78.	51	22,081	D				
		Ta									sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	ed Date,	4. Transactic Code (Inst 8)		5. Number 6		6. Date Exercis Expiration Dat (Month/Day/Ye		able and	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Code Code Code Code Code Code Code Code		Code	v	(A)	(D)	Date Exercisa	Date Expirati Exercisable Date		Title	or Nun of	ount nber res								

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.