U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> SCHEDULE 13G Under the Securities Exchange Act of 1934

Chemed Corporation (Name of Issuer)

Common Stock (Title of Class of Securities)

163596109

(CUSIP Number)

December 31, 2000 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

3) SEC Use Only

4)	Citizenship or Place of Organization
	New York
Numb	er of Shares Beneficially Owned by Each Reporting Person With:
	5) Sole Voting Power
	687,386
	6) Shared Voting Power
	0
	7) Sole Dispositive Power
	687,386
	8) Shared Dispositive Power
	0
9)	Aggregate Amount Beneficially Owned by Each Reporting Person
	687,386
10)	Check If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
	[]
11)	Percent of Class Represented by Amount in Row (9)
	7.07%
12)	Type of Reporting Person (See Instructions)
	IA
CUSI	P No. 163596109
1)	Names of Reporting Persons I.R.S. Identification Nos. Of Above Persons (Entities Only)
	George S. Loening
2)	Check The Appropriate Box If a Member of a Group (See Instructions)
	(A) [] (B) []
3)	SEC Use Only
4)	Citizenship or Place of Organization
	USA
Numb	er of Shares Beneficially Owned by Each Reporting Person With:
	5) Sole Voting Power
	687,386
	687,386

6) Shared Voting Power 0 -----7) Sole Dispositive Power 687,386 _____ 8) Shared Dispositive Power 0 _____ Aggregate Amount Beneficially Owned by Each Reporting Person 9) 687,386 _____ 10) Check If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] _____ _____ 11) Percent of Class Represented by Amount in Row (9) 7.07% _____ 12) Type of Reporting Person (See Instructions) IN _____ Item 1. (a) Name of Issuer: Chemed Corporation (b) Address of Issuer's Principal Executive Offices: 2600 Chemed Center 255 East Fifth Street Cincinnati, OH 45202-4726 _____ Item 2. (a) Name of Person Filing: (b) Address of Principal Business Office or, if none, Residence; (c) Citizenship: This Schedule 13G is being filed jointly by Select Equity Group, Inc., a New York corporation ("Select") and George S. Loening, the controlling shareholder of Select ("Loening"). The business address of each of Select and Loening is 380 Lafayette Street, 6th Floor New York, New York 10003 George S. Loening is a United States citizen. (d) Title of Class of Securities: Common Stock (e) CUSIP Number: 163596109 _____ Item 3. If this statement is being filed pursuant to Rule 13d-1(b) or (c), or 13d-2(b), check whether the person filing is: (a) [] Broker or dealer registered under Section 15 of the Act (b) [] Bank as defined in section 3(a)(6) of the Act

	(d)) []	Investment company registered under section 8 of the	
	(e)	[X]	Investment Company Act of 1940 An investment adviser in accordance with Rule	
	(f)) []]	13d-1(b)(1)(ii)(E) An employee benefit plan or endowment fund in accordance	
	(g)) [X] .	with Rule 13d-1(b)(1)(ii)(F) A parent holding company or control person in accordance with Pulo 12d 1(b)(ii)(C)	
	(h)) [].	with Rule 13d-1(b)(ii)(G) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act	
	(i)) [].	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the	
	(j)) []	Investment Company Act of 1940 Group, in accordance with 13d-1(b)(1)(ii)(J)	
	4 .	Owner	ship:	
2001			nt Beneficially Owned:	687 , 386*
			ent of Class:	7.07%
	(c)) Numb	er of Shares as to which such person has:	
		(i)	Sole power to vote or direct the vote:	687 , 386*
		(ii) Shared power to vote or direct the vote:	0
		(ii	i) Sole power to dispose or direct the disposition of:	687,386*
		(iv) Shared power to dispose or direct the disposition of:	0
		*Se	e Attachment A	
 Ttem		Owner	ship of Five Percent or Less of a Class:	
reem				
	the	of the bene	this statement is being filed to report the fact that e date hereof the reporting person has ceased to be ficial owner of more than five percent of the class ities check the following	[]
	6.	Owner	ship of More than Five Percent on Behalf of Another Pers	
		N/.		
Item	n 7. Identification and Classification of the Subsidiary which Acquired Security Being Reported on By the Parent Holding Company			
		N/.	A	
 Item	8.	Ident	ification and Classification of Members of the Group	
		N/.		
Item	9.	Notic	e of Dissolution of Group	
		N/.	A	
Item	10	. Cert	ification	
	Ву	signi	ng below I certify that, to the best of my knowledge and	belief,

the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SELECT EQUITY GROUP, INC.

/s/George S. Loening George S. Loening

Date: February 26, 2001

ATTACHMENT A

As of December 31, 2000, Select is the beneficial owner of 687,386 shares of Common Stock of Chemed Corporation ("Common Stock"), for a total beneficial ownership of 7.07% of the outstanding shares of Common Stock. As the President and controlling shareholder of Select, Loening has the power to vote and to direct the voting of and the power to dispose and direct the disposition of the 687,386 shares of Common Stock owned by Select. Accordingly, Loening may be deemed to be the beneficial owner of 687,386 shares of Common Stock, or 7.07% of the outstanding shares of Common Stock.

ATTACHMENT B

AGREEMENT OF JOINT FILING

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other persons signatory below of a statement on Schedule 13G or any amendments thereto, with respect to the Common Stock of Chemed Corporation, and that this Agreement be included as an attachment to such filing.

This Agreement may be executed in any number of counterparts each of which shall be deemed to be an original and all of which together shall be deemed to constitute one and the same Agreement.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement on the 26th day of February, 2001.

SELECT EQUITY GROUP, INC.

Title: President /s/George S. Loening

George S. Loening