SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u>Westfall Nicholas Michael</u>	2. Date of Event Requiring Statement (Month/Day/Year) 06/08/2016		3. Issuer Name and Ticker or Trading Symbol <u>CHEMED CORP</u> [CHE]					
(Last) (First) (Middle) 255 EAST FIFTH STREET			4. Relationship of Reporting Perso (Check all applicable) Director Officer (give title	on(s) to Issue 10% Owne Other (spe	r (Mor	5. If Amendment, Date of Original Filed (Month/Day/Year)		
SUITE 2600			X Oncer (give the below) Executive Vice Pr	below)	Appl	icable Line)	t/Group Filing (Check	
(Street) CINCINNATI OH 45202				concent	X		y One Reporting Person y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
capital stock			2,831	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable an Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Inst		4. Conversion or Exercise	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiratio Date	on Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
performance stock units	(1)	(1)	capital stock	482	(2)	D		
performance stock units	(3)	(3)	capital stock	355	(2)	D		
performance stock units	(4)	(4)	capital stock	354	(2)	D		
performance stock units	(5)	(5)	capital stock	354	(2)	D		
performance stock units	(6)	(6)	capital stock	790	(2)	D		
stock option (right to buy with tandem tax withholding)	(7)	11/08/202	23 capital stock	2,919	70.3	D		
stock option (right to buy with tandem tax withholding)	(8)	11/07/202	24 capital stock	10,000	106.59	D		
stock option (right to buy with tandem tax withholding)	(9)	11/06/202	20 capital stock	16,000	157.36	D		

Explanation of Responses:

1. The restricted stock units vest based on the extent to which the Company achieves certain Earnings per Share performance targets over a performance period of January 1, 2014 through December 31, 2016, with the determination of such performance level to be made no later than March 15, 2017 and earned shares of Capital Stock to be delivered thereafter.

2. each performance stock unit represents a contingent right to receive one share of Chemed capital stock

3. The restricted stock units vest based on the extent to which the Company achieves certain Total Shareholder Return performance targets over a performance period of January 1, 2014 through December 31, 2016, with the determination of such performance level to be made no later than March 15, 2017 and earned shares of Capital Stock to be delivered thereafter

4. The restricted stock units vest based on the extent to which the Company achieves certain Earnings per Share performance targets over a performance period of January 1, 2015 through December 31, 2017 with the determination of such performance level to be made no later than March 15, 2018 and earned shares of Capital Stock to be delivered thereafter.

5. The restricted stock units vest based on the extent to which the Company achieves certain Total Shareholder Return performance targets over a performance period of January 1, 2015 through December 31, 2017 with the determination of such performance level to be made no later than March 15, 2018 and earned shares of Capital Stock to be delivered thereafter.

6. PSU's vest based on the extent to which the Company achieves certain performance targets over a performance period of January 1, 2016 - December 31, 2018. The determination of the performance level is to be made by March 15, 2019 and earned shares to be delivered thereafter

7. Vesting in three equal annual installments commencing 11/8/2014.

8. Vesting in three equal annual installments commencing 11/7/2015

9. vesting in three equal annual installments commencing 11/6/2016.

Remarks:

Nicholas M. Westfall

** Signature of Reporting Person

06/16/2016 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.