FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and LEE SPI		2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [ CHE ]									ationship o k all applio Directo	,		son(s) to Iss 10% Ov							
(Last) (First) (Middle) 2500 CHEMED CENTER 255 EAST 5TH STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/05/2020									below)			Other (s below) resident	specify		
(Street) CINCINN (City)	ATI OH		5202 (ip)		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									lividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Tran Date				2. Transacti Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)		ate,	3. Transaction Code (Instr. 8)			Acquired (A) or D) (Instr. 3, 4 an		5. Amou Securiti Benefici Owned I		es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3	ction(s)			(Instr. 4)				
capital stoc	20				S		2,153	D	<b>\$506</b> .	<b>96</b> <sup>(1)</sup>	20,	),806		D							
capital stock 11/06/20						)20			M		13,600	Α	\$135	\$135.85		4,406		D			
capital stock 11/06/20					)20	20			F		8,383(2)	D	\$50	\$509.6		26,023		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	A. Deemed xecution Date, any Month/Day/Year)		iction Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr 3, 4 and 5)		Expiration (Month/Day			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		S (I	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	e ercisable	Expiration Date	Title	Amou or Numb of Share	er							
stock option(right to buy with tandem tax withholding)	\$135.85	11/06/2020			M			13,600		(3)	11/04/2021	capital stock	13,60	00	\$135.85	30,018	8	D			

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$503.73 to \$510.36. The reporting person undertakes to provide to Chemed Corporation, any security holder of Chemed Corporation, or staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within ranges set forth in footnotes (1) to this Form 4
- 2. Payment of purchase price and tax obligation on stock option exercise.
- 3. Vesting in three equal annual installments commencing 11/04/2017

## Remarks:

Spencer S. Lee 11/06/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.