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FORM 10-Q  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Quarterly Report Under Section 13 or 15 (d)  
of the Securities Exchange Act of 1934

For Quarter Ended June 30, 1998

Commission File Number 1-8351

CHEMED CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware 31-0791746  
(State or other jurisdiction of (IRS Employer Identification No.)  
incorporation or organization)

2600 Chemed Center, 255 E. Fifth Street, Cincinnati, Ohio 45202

(Address of principal executive offices) (Zip code)

(513) 762-6900  
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Amount	Date
Capital Stock \$1 Par Value	9,958,394 Shares	July 31, 1998

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Item 5. Other Information  
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The Securities and Exchange commission has recently amended Rule 14a-4. For shareholder proposals to be presented at annual shareholders' meetings other than pursuant to Rule 14a-8 (i.e., which are not to be included in the registrant's proxy statement), management may exercise discretionary voting authority under proxies solicited by it for the meetings if it receives notice of such proposals less than 45 days prior to the calendar date proxy materials were mailed for the prior year's annual meeting.

As this new provision applies to the Company, if notice of a non-Rule 14a-8 shareholder proposal to be presented at the Company's 1999 Annual Meeting of Shareholders is received by the Company after February 14, 1999, the Company may exercise discretionary voting authority under proxies solicited by it.

Item 6. Exhibits and Reports on Form 8-K  
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(a) Exhibits  
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Exhibit No.	SK 601 Ref. No.	Description
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1	(11)	Statement re: Computation of Per Share Earnings
2	(27)	Financial Data Schedule

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Chemed Corporation

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(Registrant)

Dated: August 12, 1998

By Naomi C. Dallob

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Naomi C. Dallob  
Vice President and Secretary

Dated: August 12, 1998  
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By Arthur V. Tucker, Jr.  
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Arthur V. Tucker, Jr.  
Vice President and  
Controller (Principal  
Accounting Officer)