FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
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| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
| | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Judkins Brian C</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE] | | | | | | | eck all app Direc | licable) tor | ng Person(s) to Issue 10% Owne Other (spe | | ner | |
|--|--|--|---|------------------------------|--|---|--------|---|----------------------------|--------------------------------------|---|---|---|---|--|----------------------|-----------------------------------|
| (Last) 255 EAST | (Firs | , | liddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 10/25/2023 | | | | | | below | | | elow) | респу | | |
| SUITE 2600 | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Lin | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (Street) | ATI OH | 45 | 5202 | | | | | | | | | | | filed by Mor | | | |
| (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| | | | | | | | | ate that a trar lefense condi | | | | | | tion or written | plan that is | intende | d to |
| | | Table | I - Non-Deriv | ative \$ | Secu | rities | Acq | uired, Di | sposed | d of | , or Be | neficial | ly Owne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acq Disposed Of (D) (5) | | es Acquir Of (D) (In: | ed (A) or str. 3, 4 and | Benefic | ies ially Following | 6. Owners Form: Dire (D) or Indi (I) (Instr. 4 | ct c ect E | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code V | Amou | ınt | (A) o (D) | Price | Transac (Instr. 3 | ction(s) | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Yea | 4. Transa Code (8) | | | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | Amount Securities Underlyi Derivativ | | t of ies ring | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Direct (D) or Indirect (I) (Instr. | : t (D) direct | Beneficial Ownership t (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expira Date | tion | Title | Amount or Number of Shares | | | | | |
| stock option(right to buy with tandem tax withholding) | \$509.46 | 10/25/2023 | | A | | 9,664 | | (1) | 10/25/2 | 2028 | capital stock | 9,664 | \$509.46 | 35,008 | 3 | D | |

Explanation of Responses:

1. Vesting in three equal annual installments commencing 10/25/2024.

Remarks:

Brian C. Judkins

10/26/2023

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).