Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|             |      |       |  |

| Check this box if no longer subject to                     | STATEM |
|--|--------|
| Section 16. Form 4 or Form 5 obligations may continue. See |        |
|  |        |

## IENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MCNAMARA KEVIN J |   |  |  |                                 | 2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [ CHE ] |  |   |                |  |  |                    |   |                                       |                         | ationship (<br>k all applic<br>Directo   | *   |   | son(s) to Iss<br>10% Ov  |  |  |  |
|--|---|--|--|---------------------------------|---|--|---|----------------|--|--|--------------------|---|---------------------------------------|-------------------------|--|---|---|--|--|--|--|
|  | (Firs<br>MED CEN<br>5TH STRI  | TER  | /liddle)                                   |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 08/04/2020     |  |   |                |  |  |                    |   |                                       |                         | Officer (give title<br>below)<br>president an  |   |   | Other (s<br>below)<br>CEO  | specify  |  |  |
| (Street) CINCINN   | ATI OH  |  | 5202<br>:ip)                               |                                 | 4. If <i>i</i>  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                |  |  |                    |   |                                       | i. Indiv<br>ine)<br>X   | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |  |  |  |
|  |   | Table                                      | e I - No                                   | n-Deriv                         | ative   | Secu   | ıritie                                  | s Acq          | uired  | , Dis  | posed of,          | or Be   | nefici                                | ally                    | Owned  | l   |   |  |  |  |  |
| 1. Title of Security (Instr. 3)                            |   |  | 2. Transaction<br>Date<br>(Month/Day/Year) |                                 | Execution Date,   |  | 3.<br>Transaction<br>Code (Instr.<br>8) |                | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |  |                    | and 5) Securiti<br>Benefic  |                                       | es<br>ally<br>Following | Form<br>(D) o  | : Direct<br>r Indirect<br>str. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |  |  |
|  |   |  |  |                                 |   |  |   |                | Code   | v  | Amount             | (A) or<br>(D)   | Price                                 |                         | Transact<br>(Instr. 3  | ion(s)  |   | (Instr. 4)   |  |  |  |
| capital stoc   | k   |  |  | 08/04/                          | 2020  |  |   |                | М  |  | 15,800             | A   | \$135                                 | 5.85                    | 154  | ,527  |   | D  |  |  |  |
| capital stoc   | k   |  |  | 08/04/                          | 2020  |  |   |                | <b>F</b> <sup>(1)</sup>                                    |  | 9,235              | D   | \$497                                 | 7.78                    | 145  | ,292  | D   |  |  |  |  |
| capital stoc   | k   |  |  | 08/04/                          | 2020  |  |   |                | S  |  | 8,000              | D   | \$500                                 | ).39                    | 137  | 7,292 D   |   |  |  |  |  |
|  |   | Та   | ble II                                     | Derivat<br>(e.g., p             | tive S<br>uts, c  | ecur<br>alls,  | ities<br>war                            | Acqu<br>rants, | ired, l<br>optio   | Disp   | osed of, o         | r Ben<br>e secu   | eficial<br>ırities                    | lly O<br>)              | wned   |   |   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any                                     | emed<br>ion Date,<br>/Day/Year) | 4.<br>Transa<br>Code (<br>8)                                    |  |   |                | Expira   | i. Date Exercisable and<br>xpiration Date<br>Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                                       | Di<br>Si<br>(li         | Price of erivative ecurity nstr. 5)  | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | ly Ow<br>Dir<br>or<br>(I)                           | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |  |                                 | Code  | v  | (A)                                     | (D)            | Date<br>Exerci   | isable   | Expiration<br>Date | Title   | Amour<br>or<br>Number<br>of<br>Shares | er                      |  |   |   |  |  |  |  |
| stock<br>option(right<br>to buy with<br>tandem tax         | \$135.85  | 08/04/2020                                 |  |                                 | M   |  |   | 15,800         | (2   | 2)   | 11/04/2021         | capital<br>stock  | 15,80                                 | 0 :                     | \$135.85   | 169,30  | 00  | D  |  |  |  |

## **Explanation of Responses:**

- 1. Payment of purchase price and tax obligation on stock option exercise.
- 2. Vesting in three equal annual installments commencing  $11/04/2017\,$

## Remarks:

Kevin J. McNamara

08/06/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.