| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

| Estimated average burden | |
|--------------------------|-----|
| hours per response: | 0.5 |
| | |

| 1. Name and Address of Reporting Person [*] Dallob Naomi C | | | 2. Issuer Name and Ticker or Trading Symbol <u>CHEMED CORP</u> [CHE] | | tionship of Reporting Pers all applicable) Director | 10% Owner | |
|--|---------------|----------------|--|-----|---|--|--|
| (Last) (First) (Middle) 255 EAST FIFTH STREET SUITE 2600 | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/24/2018 | - X | Officer (give title below) VP and Chief Lega | Other (specify below) al Officer | |
| (Street) CINCINNATI (City) | OH (State) | 45202 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------------|---|--------|---------------|----------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| capital stock | 04/24/2018 | | М | | 833 | Α | \$135.85 | 7,482 | D | |
| capital stock | 04/24/2018 | | F ⁽¹⁾ | | 513 | D | \$302.72 | 6,969 | D | |
| capital stock | 04/25/2018 | | S | | 300 | D | \$304.92 | 6,669 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expir | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | derivative Securities | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|------------------------------|---|----------|-----|--|--------------------|---|--|---|--------------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| stock option(right to buy with tandem tax withholding) | \$135.85 | 04/24/2018 | | М | | | 833 | (2) | 11/04/2021 | capital stock | 833 | \$135.85 | 21,467 | D | |

Explanation of Responses:

1. Payment of purchase price and tax obligation on stock option exercise.

2. Vesting in three equal annual installments commencing 11/04/2017

Remarks:

Naomi C. Dallob

** Signature of Reporting Person

04/25/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.